

APPLICATION FOR THE USE OF FUNDS TRANSFER SERVICE

The Applicant requests to use the service of International Funds Transfer Domestic Funds Transfer Single Payment Bulk Payment

Date

DD/MM/YYYY

Name of Applicant _____

Beneficiary

Name of Beneficiary _____

Address of Beneficiary _____

Beneficiary's Email Address for Notification of Funds Transfer (If Needed) _____

Beneficiary's Account

Account No. / BAN No. _____

Name of Beneficiary Bank _____

Branch & Bank Address _____

Bank Code _____

i.e SWIFT Code/FI Branch Code

Details of Funds Transfer

Purpose _____

Currency _____

Amount in Figure _____

Value Date _____

DD/MM/YYYY

Amount in Word _____

Fees/expenses charged by foreign bank shall be collected from

- Beneficiary Applicant (Charge OUR)
 SHA (Charge Share)

Method of Payment

Cash Debit Account No. _____

Cheque Bank

Cheque No. _____

Branch _____

Credit facility amount from the Bank pursuant to Trust Receipt Agreement

Dated _____

And authorize to debit any fees and / or expenses in relation to funds transfer pursuant to this Application from Account No. _____

Others _____

Whereby the Application agrees to purchase foreign currency pursuant to the foreign exchange rate specified below. / The Applicant represents and warrants that any information specified by the Application above is accurate, complete and true in all respects. / The Applicant has read, acknowledged and agrees to be bound by and comply with the Terms and Conditions for the Use of Funds Transfer Service as prescribed in this Application in all respects.

For Bank Use Only

Customer Signature verified Currency _____ Amount _____

Exchange Rate _____ Baht _____

Authorized Signature _____

Forward Contract No. _____

CBS Hub (ITSC) _____

Signature of Applicant _____

Corporate's Seal Affixed (if any)

Terms and Conditions for the Use of Funds Transfer Service

[1] Siam Commercial Bank Myanmar Limited (the "Bank") will proceed the funds transfer pursuant to the Application for the Use of Funds Transfer Service (the "Application") when the Bank fully receives funds, debits funds from deposit account specified in the Application and/or receives funds under the Applicant's credit facility in the amount equal to the transfer amount, including any and all fees and expenses. It shall be deemed that the Application is the instruction for debiting funds or withdrawal slip from specified deposit account. In case of funds received under the Applicant's credit facility, it shall be deemed that the Applicant has fully received the credit facility in the amount equal to the transfer amount from the Bank and the Application is an evidence of credit facility receipt. In this regard, the Applicant agrees to pay fees and related expenses to the Bank. [2] The Bank will strict to the account no. specified in the Application without having to consider the name of beneficiary and/or to verify the account name or any other information. [3] The Application which will be effective on specified value date shall fall under the conditions of business day and hour or cut-off time of the Bank and beneficiary bank. If it does not fall under such period, the Bank will proceed with the Application on the next business day. [4] The Bank shall have the right to refuse to proceed with any funds transfer if the Bank suspects that the transaction may be illegal or may relate to any money laundering or financing of terrorism activity. In such event, the Applicant agrees not to claim against the Bank for any damages. [5] In the event that funds transfer cannot be made and/or the refund has to be made, the Bank will refund the funds to the Applicant after deducting the relevant fees and/or expenses. The Bank shall refund by crediting such funds to the Applicants' account and/or contacting the Applicant to receive funds from the Bank as the Bank deems appropriate by using the Bank's foreign currency exchange at the buying rate on the date of such refund. [6] The Bank shall not be responsible for any damage, delay, error in funds transfer, except that it arises from the Bank's willful misconduct or gross negligence and in such event, the Bank shall not be liable for more than the transfer amount. In addition, the Bank shall not be responsible for any damages, delay and expenses incurred from special circumstance, force majeure, technical problem of computer or communication system, incorrect information received from the Applicant, beneficiary bank's mistake, or exchange rate fluctuation, or by laws or regulation of the beneficiary bank or the country where such beneficiary bank is located, or from the suspension or seize by competent authority or person of any country. [7] This Application shall be governed by and construed in accordance with the laws of Myanmar. Any dispute arising under this Application shall be submitted to the exclusive jurisdiction of the competent courts of Myanmar.